

LOCALBUYING FOUNDATION

AN INITIATIVE OF THE LOCAL BUYING PROGRAM

QLD ANNUAL SUMMARY

2016-2017



Co-Chair Message

The last 12 months has been an incredibly exciting year for the Local Buying Foundation with new faces around the Advisory Committee table and as a result, new ideas and fresh thinking.

Record months of spend through the Local Buying Program, translated to record months of funding for the Foundation and this has enabled the Advisory Committee to think through a planned strategic approach to delivering outcomes in the two streams of Building Sustainable Business Futures, and Building Sustainable Business Communities.

Additionally, our strong financial position has allowed us to introduce a new role into the Local Buying Foundation. We now have a Project Officer dedicated to building the Foundation itself and playing a driving role in delivering on our strategic plan.

As Co-Chairs of the Local Buying Foundation, we wish to express our sincere thanks to the C-Res team, admirably led by General Manager Tracey Cuttriss-Smith, for their professional and dynamic support throughout FY17.

Finally, FY18 offers the Local Buying Foundation an opportunity to expand on the base set from previous years to bring direct benefit to the Central Highlands, Isaac and Mackay regions.

Peter Dowling and Kristy Marks, BHP Co-Chairs



Why do we have the Local Buying Foundation?

The primary objective of the Local Buying Foundation in QLD is to support and deliver economic and local/regional business programs which build capacity. The Foundation's objectives and priority areas are reviewed regularly to ensure they remain relevant to the economic environment and aligned with changing business community needs. The current priority areas (or program streams) of the Foundation have been identified as:

- **Building Sustainable Business Futures (BSBF)** - Targeting the development of the broader business community's capacity and capability. Focal areas include but are not limited to:
 - Workforce Development Projects - Projects that deliver broader traineeship, apprenticeship, and/or business professional development programs
 - Economic Development Projects - Strategic projects targeting broader economic objectives within and across regions
 - Region Promotion and Awareness - Initiatives to increase regional awareness contributing to the economic viability of regional communities, e.g. events, marketing, campaigns, advocacy
- **Building Sustainable Business Communities (BSBC)** - Targeting the development of individual businesses capability and capacity that align with the key areas of Bowen Basin Business Development Initiative (BBBDI) or similar if external to the Bowen Basin.

How does the Local Buying Foundation operate?

- For all approved transactions processed through the Local Buying Program, BMA and BMC make a financial contribution to the Foundation.
- To ensure Local Buying Foundation funding opportunities target genuine business community needs, a Local Buying Foundation Advisory Committee (LBFAC) has been established.
- The LBFAC is a representative body made up of key stakeholders from across the region with an interest or skills and expertise in regional economic development.

Local Buying Foundation Advisory Committee 2016-2017

- BHP- Peter Dowling (Co-Chair)
- BHP- Kristy Marks (Co-Chair)
- Central Highlands Development Corporation - Sandra Hobbs
- Central Highlands Regional Council - Cr Paul Bell
- Isaac Regional Council - Maggi Stanley
- Mackay Regional Council - Cr Ayril Paton
- Mackay Region Chamber of Commerce - Kathy Farren-Price
- Moranbah Traders Association - Erica Fredericksen
- Queensland Rural Regional and Remote Women's Network - Bronwyn Reid

2016 - 2017 Highlights



LOVE YOUR LOCAL CAMPAIGN - ISAAC

Developing an awareness of the impact of local spend in Isaac

The Isaac Love Your Local Campaign was developed after routine discussions with local business groups on a lack of awareness among the public on how spending a small amount locally can bring significant benefits to the Isaac region. The campaign is run over two levels including: an awareness building campaign; and a monthly competition that directly injects \$7000+ back into local businesses through gift vouchers.

This Isaac Love Your Local Campaign looks to engage residents and other businesses to think Isaac first and look to your neighbouring businesses before going outside the region, keeping their money where their home is. The Local Buying Foundation contributed to this campaign by providing funding in partnership with Isaac Regional Council to undertake an initial project scope and then deliver campaign objectives.

SPLIT SPACES FUELS CREATIVE BUSINESS MINDS

A physical space to nurture and develop start-ups and small business entrepreneurs.

This exciting business incubator resides at CQUniversity's Mackay Campus and allows start-up and small businesses to reduce overheads and provide a collaborative work environment where individuals have access to mentors, business advisors, workshops and programs.

Nine months into the co-working hub's renovation, members can now utilise two boardrooms, a lounge room, a co-working area, 'break out' spaces, a presentation room and private office spaces. This outstanding innovative space allows for up to 200 participants to engage in the renovated space. Future opportunities are in the development stage to further provoke, facilitate and house creative entrepreneurial ideas in our region. The Local Buying Foundation in partnership with other organisations provided funding to fit-out the physical spaces.



"The Local Buying Foundation enables our local groups and communities to turn great ideas for the business community into realities that benefit all"

Quote from funding recipient

What has the Local Buying Foundation achieved?

\$693,477

(2016-2017)

\$1,655,767
Since 2012

Total Funding Received

\$247,868

(2016-2017)

\$693,477
Since 2012

Total Funding Provided

19

(2016-2017)

69 Projects
Since 2012

Number of Projects Funded

Application forms and public guidelines for applications are available on the website www.localbuyingfoundation.com.au.



Successful Funding Applications 2016-2017

Sponsorship

- 10 Year Anniversary of Mackay Women in Business 2016 - The Zonta Club of Mackay Inc - Mackay
- Education and Career Pathways Expo 2017 - Coalfields Training and Excellence Centre - Moranbah
- Future Food & Fibre Conference 2017 - Central Highlands Regional Resource Use Planning - Capella
- Bigger Better Stronger - Take the Lead Conference 2017- Mackay Region Chamber of Commerce - Mackay
- Bowen Basin Mining Club Networking Luncheons 2017 - Bowen Basin Mining Club - Emerald, Mackay & Moranbah
- Central Highlands Business Excellence Awards 2017 & 2019 - Central Highlands Development Corporation - Emerald
- Central Highlands Economic Conference 2018 - Central Highlands Development Corporation - Emerald
- MTA Business Service Awards 2017-2019 - Moranbah Traders Association - Moranbah
- Queensland Small Business Week 2017 - C-Res (lead), Central Highlands Development Corporation, Isaac Regional Council, Mackay Regional Chamber of Commerce - Central Highlands, Isaac & Mackay
- QRRRW Annual Conference 2017- Queensland Rural Regional and Remote Womens Network - Emerald
- RIN Chairmans' Awards 2017 - 2019 - Resource Industry Network - Mackay
- RIN Safety Conference 2017 - Resource Industry Network - Mackay
- Promoting Innovative Solutions 2017 - Resource Industry Network
- Startup Mackay Inc. Events 2016 - Startup Mackay Inc. - Mackay

Projects

- Accounting Software Workshops (MYOB/XERO) Isaac & Mackay regions 2017 - TM3 Training Solutions - Mackay & Moranbah
- Split Spaces - Renovation and fit out project 2016/2017 - Split Spaces - Mackay
- Love Your Local Campaign 2017 - Isaac Regional Council - Isaac
- Central Highlands Business Excellence Awards (CHBEA) 2017 Workshop Series - Central Highlands Development Corporation - Emerald

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Find out more about the Local Buying Foundation

Visit www.localbuyingfoundation.com.au

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